

*Tawhidbank - The First
Full-Fledged Islamic
Bank in Tajikistan*



TAWHIDBANK
Islamic Innovative Bank

AGENDA

1. BANKING SYSTEM STRUCTURE
2. KEY METRICS
3. FINANCIAL HIGHLIGHTS
4. PRODUCTS



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1. BANKING SYSTEM



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Brief information about OJSC "Tawhidbank"

The Bank was established on 1999 as Joint Stock Commercial Bank for the promotion and support of entrepreneurship, and on 2002 was reorganized into OJSC "Sohibkorbank". Since its establishment, the Bank has been an active, reliable and stable participant in the country's financial services market. To date, the Bank has achieved significant positive indicators in its activities, has 5 branches and 58 Banking Service Centers throughout the country. According to the current structure, the Bank employs over 300 specialists. On July 1, 2019, the Bank was renamed to "Tawhidbank" and since September 16, 2019, from the

The Bank is among the top 10 largest banks in the country;

The Bank is present in almost all regions of the country;

The Bank ranks 11th in terms of capital 10th in terms of profit and 1th in terms of ROA among the 14 Banks of the country.



Banking system structure of Tajikistan

1. Financial credit institutions

62

1.1 Banks

15

1.1.1 Conventional banks

14

including 6 banks with participation of a foreign shareholders

1.1.2. Islamic banks

1

1.2 Microfinance organizations

47

1.2.1 Saving organizations

18

1.2.2 Small credit organizations

3

1.2.3 Small credit funds

26

2. Subsidiaries

2. KEY METRICS



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KEY METRIKCS



establishment - 1999



transformation to Islamic bank - 2019



35 ATM, 80 PoS-terminals



5 branches, 60 banking Service Centers

ASSETS

mIn.USD

29.5

EQUITY

mIn.USD

11.7

30.09.2022

30.09.2022

Average Rank Position

Assets

#13

Equity

#12

Profit

#12

Remittances

FX rates in RT as of September 30

1 USD 10.22

1 EUR 9.9901

1 RUB 0.1678

#7 CNY 1.3424

3. FINANCIAL HIGHLIGHT



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BALANCE STRUCTURE

Structure of assets and liabilities as of September 30, 2022

financing
23%

Fixed assets
15%

Cash (cash, NOSTRO)
38%
**to support liquidity for remittances*

Other

Client deposits
27%

NBO deposits
3%

Other
30%

Equity
40%

KEY FINANCIAL INDICATORS

In mln.USD

As of September 30,
2022 TWB complied
with all mandatory
NBT regulations

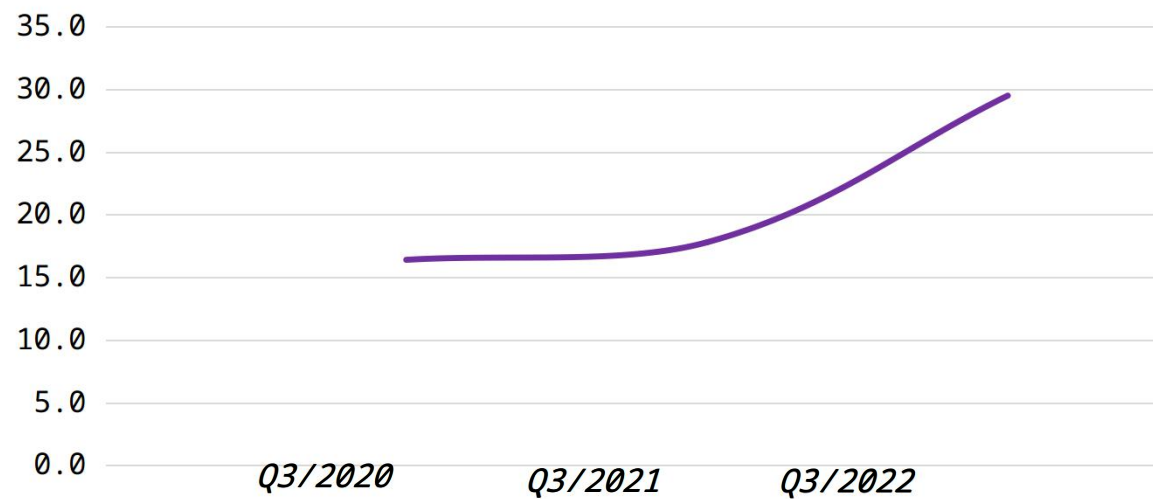
	*09/2020	*09/2021	*09/2022	Growth %
Assets	16.4	17.8	29.5	80%
Financing	0.7	2.3	6.7	909%
Liabilities	7.7	9.0	17.8	131%
Client deposits	5.9	7.2	8.0	35%
Equity	8.7	8.8	11.7	34%
100 % paid up capital	6,5	6,5	8,5	30%
NPL	0%	0%	0,16%	
Profit	0.4	0.5	1.5	270%
ROA	2,4%	2,6%	4,9%	
ROE	4,5%	5,3%	12,4%	

Mandatory National bank standarts

K.1.1. Capital adequacy ratio (req 10%)	85%	57%	48%
K.1.2.Capital adequacy ratio 2 (req 12%)	50%	44%	32%
K.2.1. Liquidity ratio (req 100%)	152%	116%	94%

DYNAMICS OF KEY INDICATORS m1n.USD

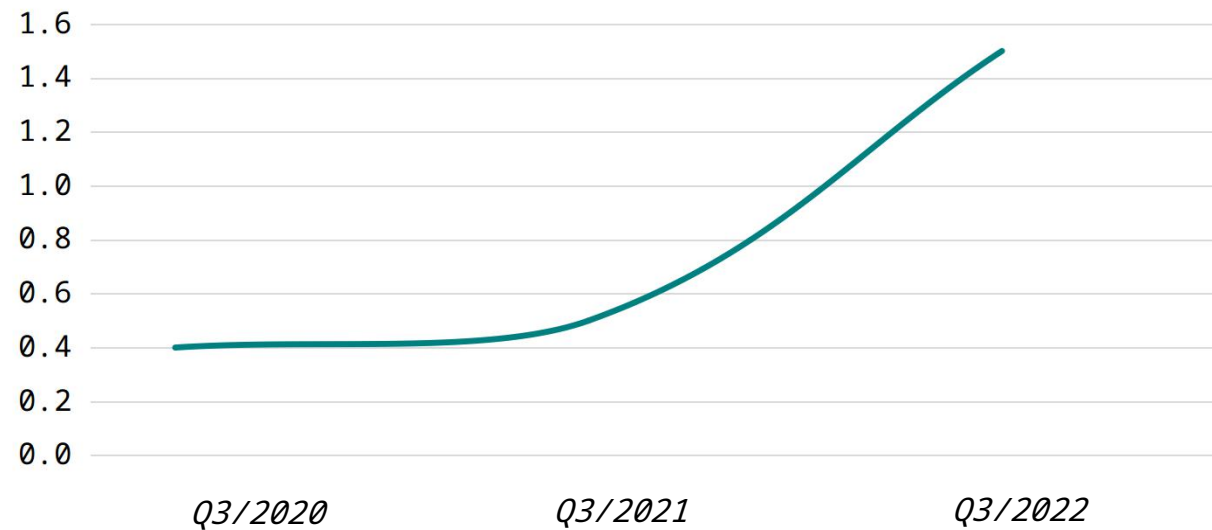
Assets



2020 - 2022 growth

+80%

Profit



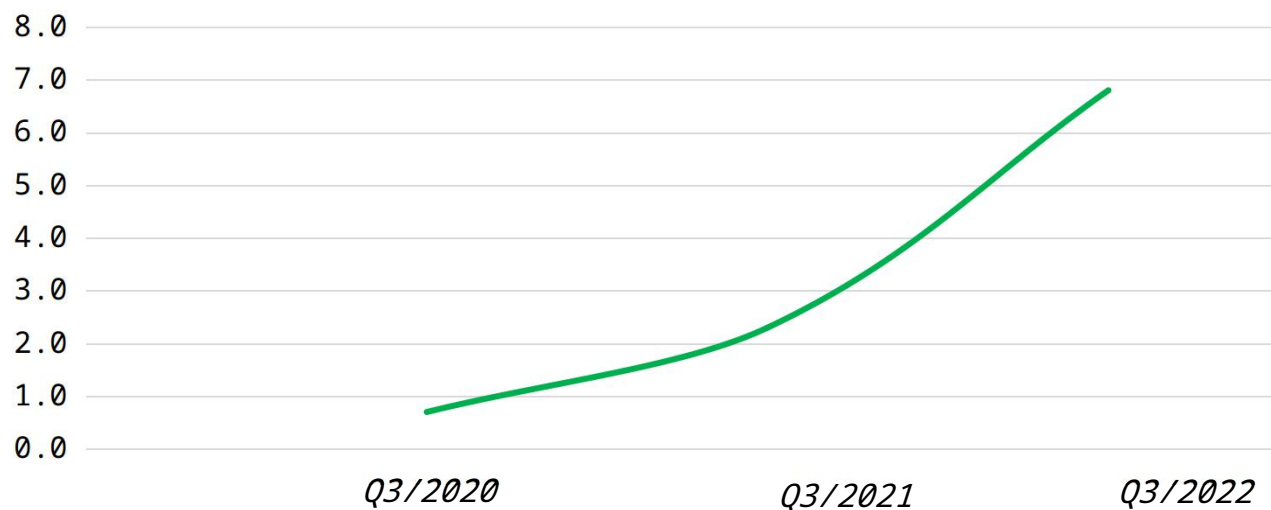
2020 - 2022 growth

+270%

DYNAMICS OF KEY INDICATORS

m1n.USD

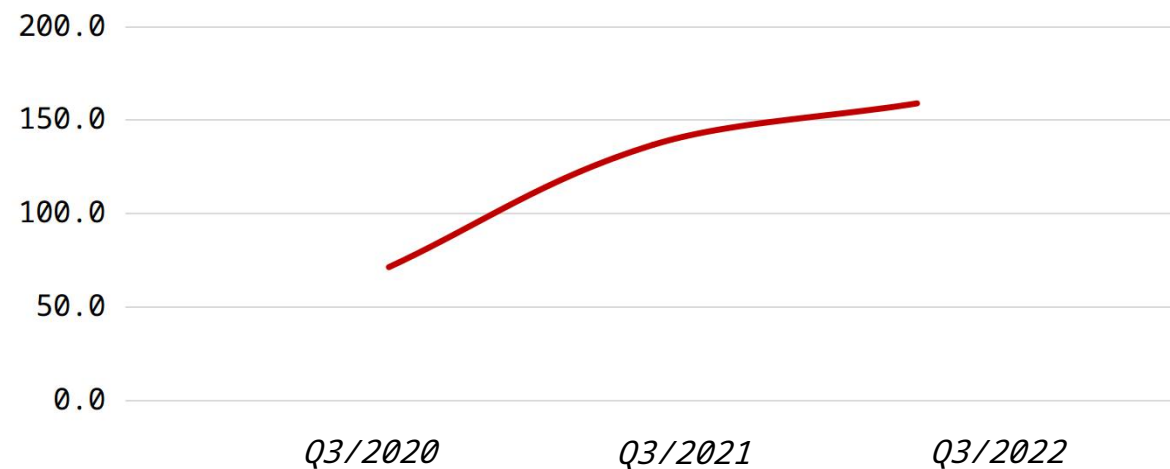
Financing



2020 - 2022 growth

+909%

Remittances

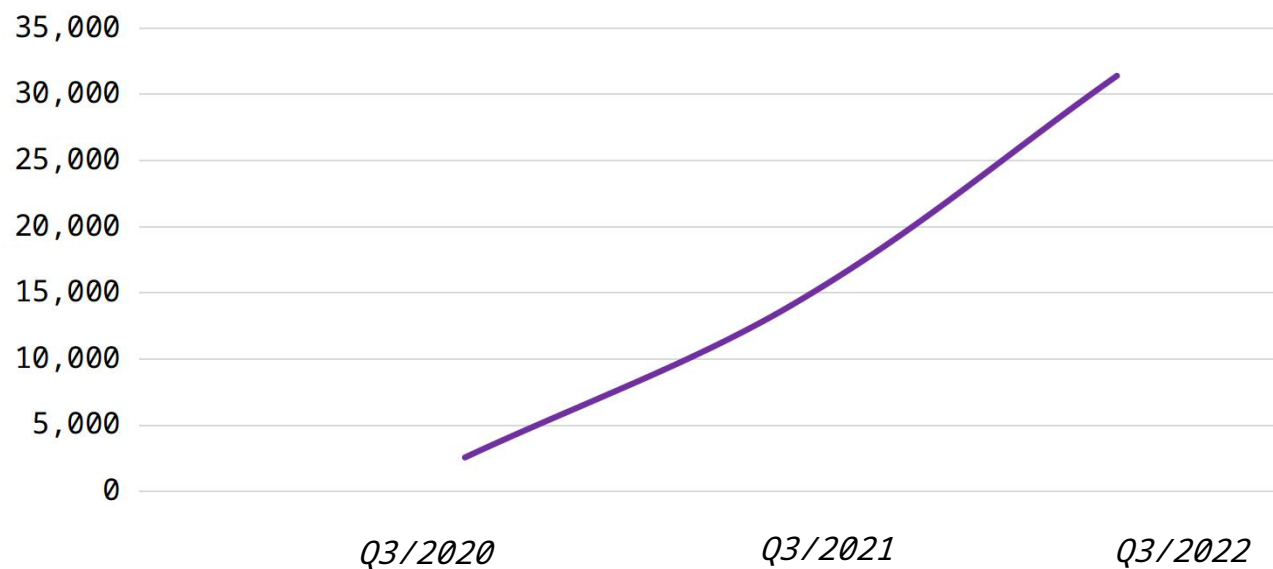


2020 - 2022 growth

+123%

DYNAMICS OF KEY INDICATORS

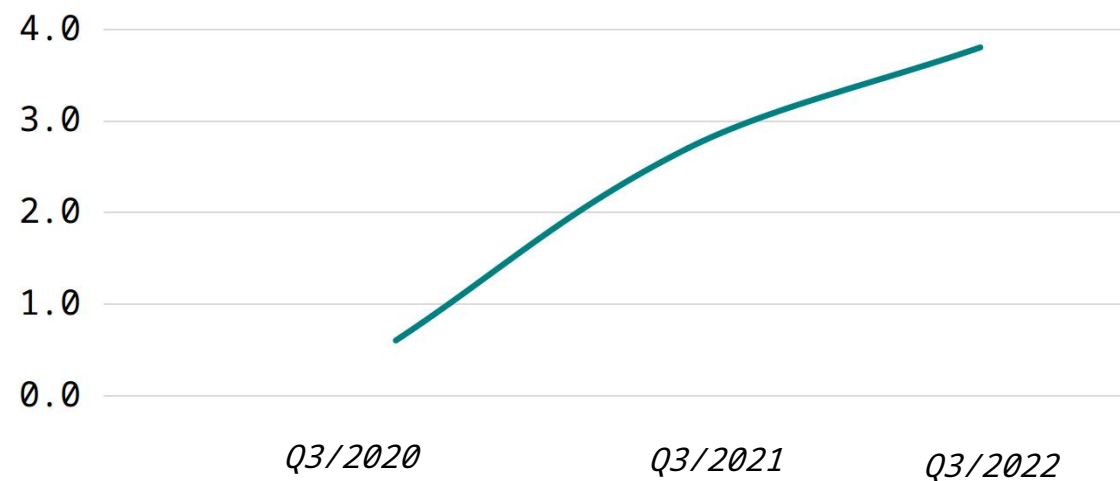
Customer base (*quantity*)



2020 - 2022 growth

+12
times

Qard Hasan and Mudaraba (saving and term deposits) mln.USD



2020 - 2022 growth

+539%

4. PRODUCTS



TAWHIDBANK
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FINANCING PORTFOLIO (MURABAHA)

MURABAHA- VEHICLE FINANCING (agricultural machinery, moto, taxi et.c)
36%

TWB IS THE LEADER IN THE VEHICLE FINANCING MARKET

MURABAHA - HOUSE FINANCING
16%

TWB - IS A LEADER IN THE MARKET OF HOUSE FINANCING

MURABAHA - CONSUMER
12%

Financing for individuals and individual entrepreneurs for the purchase of a new or

MURABAHA - BUSSINESS
36%



CARDS

ISLAMIC CREDIT CARDS "SABZ"

FIRST AND ONLY CREDIT CARDS IN MARKET

Tawhidbank offers customers Islamic credit cards "Sabz" based on the concept of «QARD HASAN» with a limit of 3,000 TJS and 6,000 TJS with the withdrawal of a one-time commission.

This is an instrument for borrowing money from a bank multiple times. Customers have the opportunity, in case of early repayment of loan, repeatedly, but without a repeated commission, to receive funds, according to the previous limit provided for the mentioned term (in total 12 months).

Islamic credit card "Sabz" can be linked to the mobile application of Tawhidbank - Tawhid Pay, which has passed the assessment for compliance with the principles of Islamic finance, also for non-cash payments.

TawhidPay debit cards

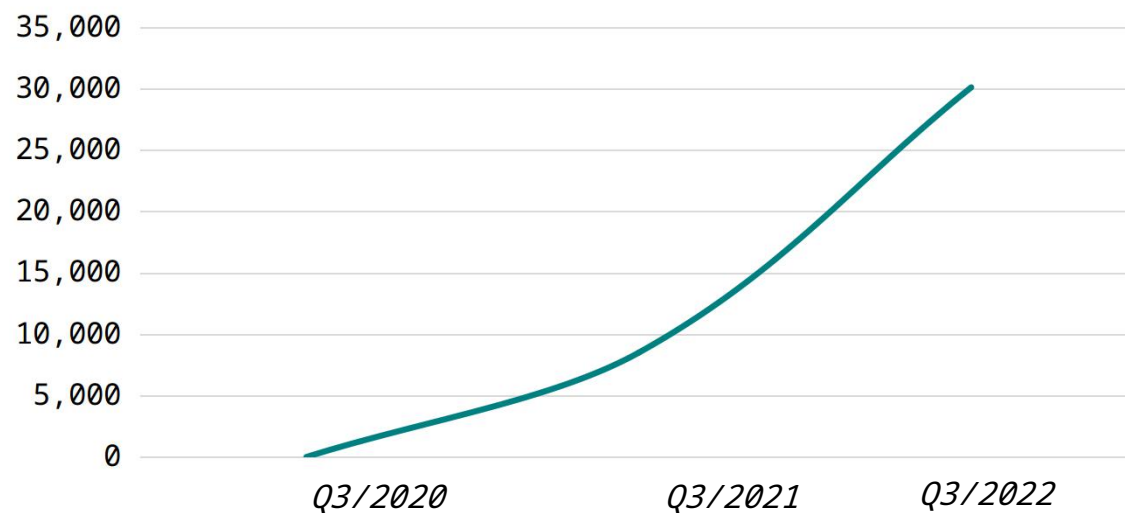
card for money transfers

can be linked to Tawhid Pay mobile application/ banking services, utility bills, mobile communication, internet, TV, Radio everything is available online 24/7



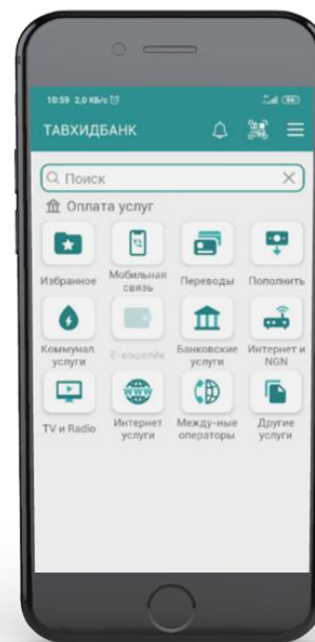
TAWHID PAY – TWB MOBILE WALLET

Tawhid Pay users



2020 - 2022 growth

+112%



MUDARABA and QARD HASANA – DEPOSIT PRODUCTS

TWB attracts free funds from customers in TJS and US dollars

Qard Hasan (demand deposits)

Demand deposits

Saving deposits

Hajj

Education deposits

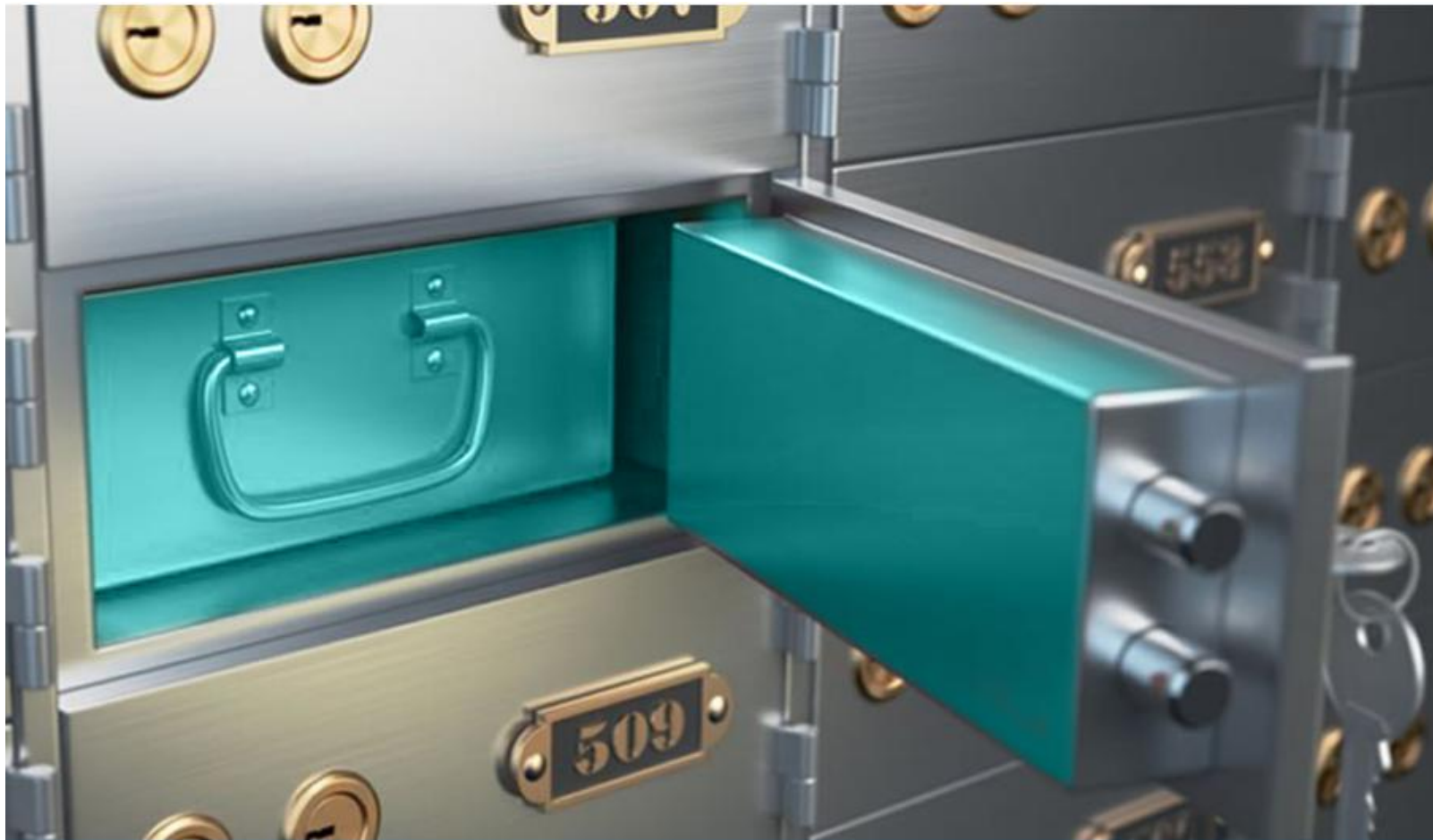
Mudaraba (term deposits)

Restricted mudaraba

Unrestricted mudaraba



Wadiah



Safe deposit
boxes that meet
all
requirements

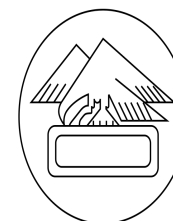
LORO PARTNERS



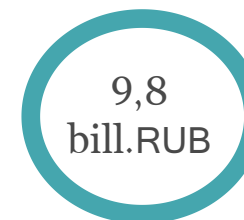
Turnover 09/2022



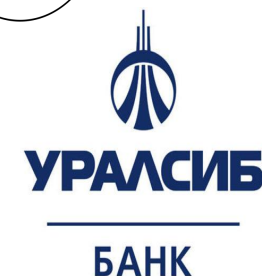
НОВИКОМБАНК



БОНКИ
МИЛЛИИ
Т ОҶИКИСТОН



ТИНЬКОФФ



INTERNATIONAL MONEY TRANSFER SYSTEMS

1. Payment systems for transfer without opening an account



2. Systems for remittances to TWB cards:



3. SWIFT

2021 AWARD

by the Awards Committee of CIS Islamic Banking and Finance Awards

