

EBRD

and its role in banking sector development

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European Bank
for Reconstruction and Development

About EBRD - Increasing regional footprint

Central Europe and the Baltic states

- 01 Croatia
- 02 Czech Republic
- 03 Estonia
- 04 Hungary
- 05 Latvia
- 06 Lithuania
- 07 Poland
- 08 Slovak Republic
- 09 Slovenia

Southern and eastern Mediterranean

- | | |
|------------|-----------------------|
| 30 Egypt | 33 Morocco |
| 31 Jordan | 34 Tunisia |
| 32 Lebanon | 35 West Bank and Gaza |

South-eastern Europe

- 10 Albania
- 11 Bosnia and Herzegovina
- 12 Bulgaria
- 13 Kosovo
- 14 Montenegro
- 15 North Macedonia
- 16 Romania
- 17 Serbia

Eastern Europe and the Caucasus

- 18 Armenia
- 19 Azerbaijan
- 20 Belarus
- 21 Georgia
- 22 Moldova
- 23 Ukraine

Central Asia

- 24 Kazakhstan
- 25 Kyrgyz Republic
- 26 Mongolia
- 27 Tajikistan
- 28 Turkmenistan
- 29 Uzbekistan

- 36 Greece
- 38 Turkey
- 37 Russia

Not currently investing

PUBLIC

EBRD's Investments in Countries of Operations

Since 1991

€158 bn

6,162
projects

In 2020

€11 bn

411
projects

Current Portfolio

€49 bn

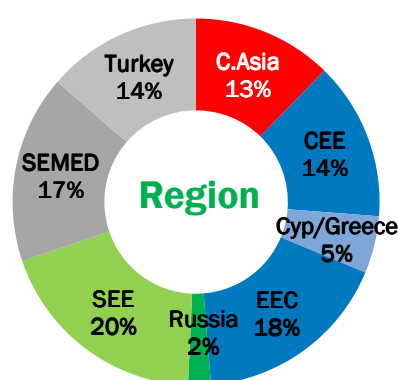
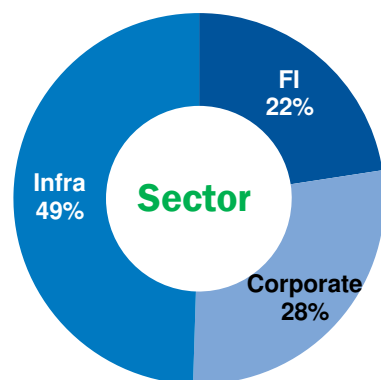
2,181
projects

Highest credit
rating
(AAA/Aaa)

€30 billion
capital base

Private sector accounted for share of
79%

EBRD Portfolio



Debt
84%

Equity
4%

Guarantees
12%

EBRD Top 10 investee countries in 2020 (€m)

1	Turkey	1,675
2	Egypt	1,046
3	Ukraine	812
4	Greece	797
5	Poland	789
6	Morocco	742
7	Serbia	679
8	Georgia	618
9	Uzbekistan	429
10	Kazakhstan	403

EBRD has an important impact on development of Tajikistan banking sector...

1. Through policy dialogue with the authorities
2. Through capacity building in partner financial institutions (PFIs)
3. Through provision of finance to SMEs through PFIs and directly
4. Through work with stakeholders and investors in mobilisation of finance

The major areas of the EBRD focus

1. Through policy dialogue with the authorities (The National Bank of Tajikistan)

1. Assistance to the NBT in Strengthening Financial Institutions' Corporate Governance Structures and Practices 2016
2. Central Bank Inflation Targeting Framework Development (2016-2020)
3. Legal & Regulatory Reforms – Development of the government securities market (2020)
4. Post-Trade Infrastructure - Assessment (2017)
5. Money Market - Assessment and Roadmap (2016).
6. Insurance sector strategy development (2021-2022)

2. Through capacity building in partner banks

1. Through investment in Tajikistan banks (Eskhatabank, Imon) and TA to other PFIs
2. Through trainings and workshops –ICA (KYC/CDD and TBML) and Trade Finance e-Learning courses (> 500 bankers of Tajikistan banking sector)

The major areas of the EBRD focus

3. Through provision of finance

1. Since inception of its operations in Tajikistan to-date, the EBRD has provided credit lines worth EUR 314 mln (including TFP transactions for EUR 116mln) to Tajik banks and MFIs
2. Finance is provided in various ways and instruments (TFP, WiB, GEFF, TAFF) directly (RSF) or through Partner Financial Institutions

4. Through work with stakeholders and investors in mobilisation of finance

1. The EBRD works closely with multiple counterparties which are interested in supporting financial sector of Tajikistan. Those include IMF, other IFIs (EIB, IFC, ADB, AIIB, ADF), social impact funds (around 50 involved in CA), commercial banks in various countries (trade transactions mostly), private equity and hedge funds. Cooperation with of the market participants will result is wider possibilities available for Tajikistan banking sector.



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Thank you

